

NEWS OF THE MINING WORLD.

A COMPANY THAT LASHED A FOREIGN AND THEN STOPPED WORK.

Remarkable Success of a Idaho Miner Who Has Been Working in the Phenix Mines, Arizona—Copper in Connecticut.

Idaho City, June 27.—The Silver Mountain Mining Company, a company of wealthy Englishmen who began operations in the Silver Mountain district about two years ago, are again starting a new mining development. The company first secured thirteen locations, all of which were in the Silver Mountain district, and all carrying a little silver on the surface. Their expert, Prof. Boyd, examined them, made a favorable report, and the company secured a controlling interest. The report was telegraphed to the London office, and in the course of two days the mine was ordered to be leased and a contract for a wagon road, work on which was begun in a few days after the contract was let, and finished thirty-five miles in a few weeks, and as soon as completed, was literally lined with big freight teams hauling in supplies. All the bustle in the new camp, three or four hundred men, some finding employment. The outfit all told is said to have been somewhere near \$1,000,000. Such an enormous expenditure was the result mainly of mismanagement, money-making schemes endeavored by those having charge of the company's financial affairs, and the high price of supplies. The company's first contract was a 300-foot tunnel, tapped one of their veins—the Julia—about 200 feet deep, and the mill made a run of a couple days and then for some reason all work stopped.

Innumerable creditors attached the property, and the mine and mill were sold at a very low price. The company's creditors, however, were not so easily satisfied. They sent out to see what was to be done. The expert, Capt. Hamby, is well pleased, and is satisfied that at great depth the mines will prove very valuable, and the company, relying on his judgment, have remained to prosecute development on an extensive scale. The plan now to be run from the foot of the mountain near the river. The latest improved drill will be used, and it is estimated that the tunnel will be completed in two years. Work will begin as soon as the coal can be run.

The greatest success in Idaho, and probably the greatest known in the development done, is the De Lamar, in Owyhee county. The owner, Capt. De Lamar, an Englishman by birth, arrived in Silver City, that county, a few years ago. He made a good opinion of the prospecting of the mine. He finally got the backing, the Wall brothers, running the mine, and the De Lamar, in Owyhee county, the judgment, experience, and the then undeveloped mine. A twenty-stamp mill was put up, and after running it a 1,800-foot tunnel, a body of ore was found 300 feet wide, all one ledge, but divided by a narrow porphyry belt. The De Lamar, in Owyhee county, the judgment, experience, and the then undeveloped mine. A twenty-stamp mill was put up, and after running it a 1,800-foot tunnel, a body of ore was found 300 feet wide, all one ledge, but divided by a narrow porphyry belt.

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FINANCIAL AND COMMERCIAL.

New York Stock Exchange—Sales and Prices of the Week Ending July 6, 1900. In the Week Ending July 6, 1900. RAILROAD AND OTHER BONDS (in \$1,000s).

Table with 4 columns: Bond Name, Price, Change, and Volume. Includes bonds like 4% U.S. 1901, 4% U.S. 1902, etc.

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FINANCIAL.

Subscription for The Lehigh Valley Railroad Co. (of the State of New York.) Four and One-half Per Cent. First Mortgage Gold Bonds.

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Public Notices.

NOTICE OF APPLICATION FOR APPOINTMENT. Public notice is hereby given that it is the intention of the County of... to make application to the Supreme Court for the appointment of a... to the office of... of the County of... of the State of New York.

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